



Appointment Letter

Portugal, 26th September 2012

By and between: Sogevinus Fine Wines, S.A.
and
Vang Kei Hong Trading Company Limited

1. Appointment

Sogevinus Fine Wines, S.A, hereby appoints Vang Kei Hong Trading Company Limited to be the Distributor in Macau, Hong Kong, and China (澳門, 香港, 中华人民共和国), for *Kopke Colheita 1967*.

Vang Kei Hong Trading Company Limited will not purchase other Port Wine "Colheitas" for resale in the Territory from any person other than Sogevinus Fine Wines, S.A..

2. Appointment validity

This appointment will remain in effect until Sogevinus notifies the distributor of any change. Distributor acknowledges that any profits it derives from sales under are adequate compensation for itself for the sale of *Kopke Colheita 1967*.

The rights and / or obligations of the Distributor may not be assigned by the Distributor without the prior written consent of Sogevinus Fine Wines, S.A. The Distributor shall not be entitled to sub-contract performance of any of its obligations under this letter without the prior written consent of Sogevinus Fine Wines, S.A.

Sogevinus Fine Wines, S.A.

Vang Kei Hong Trading Company Limited

26 / 9 / 2012

[Signature]



BURMESTER

PORTO CALEM

BARROS

GILBERTS