

INTERNATIONAL WINE (FAR EAST) LIMITED
36 F N° 218 WUSONG ROAD
HONGKOU DISTRICT
SHANGHAI 200080
CHINA

Bordeaux, September 21st, 2012

ORIGINAL OF PERFORMANCE GUARANTEE ref 833.E1217000078

We have been informed that GREAT CRUS BORDEAUX, (hereinafter called 'the Principal') has entered into contract n° IW (FE) L2012 09 15 dated September 15th, 2012, with you, for the supply of four hundred cases of Chateau Haut-Brion, 2011 Vintage, each containing twelve bottles of 75 centilitres.

Furthermore we understand that, according to the conditions of the contract, a performance guarantee is required.

At the request of the Principal, we Caisse Régionale de Crédit Agricole Mutuel d'Aquitaine 304 boulevard du Président Wilson - 33076 Bordeaux Cedex France, hereby irrevocably undertake to pay you any amount up to 1,782,000.00 Euros (one million seven hundred and eighty-two thousand Euros), upon receipt by us of your first demand in writing (accompanied by such other documents as may be specified herein) stating:

- 1) that the Principal is in breach of his obligation(s) under the underlying Contract, and
- 2) the respect in which the Principal is in breach.

Our liability under this guarantee shall expire on April 14th, 2014 at the latest.

Consequently any claim under it must be received by us at our office on or before April 14, 2014.

The present Guarantee comes into force as from the date of its issue, and will remain in force pending the execution by the principal of their obligations in conformity with the Contract.

After expiration of the above period, provided that no claim has been lodged before, this guarantee shall automatically become null and void, even if not returned to us.

This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication n.458. Any matter not covered by these rules shall be governed by French law and any dispute arising out of this Guarantee or its performance shall be submitted to the exclusive jurisdiction of the courts within the district of Bordeaux-France.

Caisse Régionale de Crédit Agricole Mutuel d'Aquitaine
Credit risk Department Manager,
Bernard Nazaire
Caisse Régionale de Crédit Agricole Mutuel d'Aquitaine

 **CAISSE RÉGIONALE
DE CRÉDIT AGRICOLE MUTUEL
D'AQUITAINE**
304, bd du Président-Wilson
33076 BORDEAUX CEDEX
434 651 246 RCS Bordeaux

Siège social et service clients
304, boulevard du président Wilson
33076 BORDEAUX cedex
Téléphone : 05 56 90 40 40
Télécopie : 05 56 90 42 12
www.ca-aquitaine.fr

Site Agen
4, rue Pierre Mendès France
47555 Boé Cedex
Site Aire-sur-l'Adour
Le Mas - B.P. 169
40805 Aire-sur-l'Adour Cedex

Société coopérative à capital et personnel variables,
agréée en tant qu'établissement de crédit.
Société de courtage d'assurances immatriculée à l'ORIAS
sous le N° 07 022 491.
434 651 246 RCS Bordeaux - N° TVA : FR 16 434 651 246